

MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY

'A' Wing, Slum Rehabilitation Authority Building, Prof. Anant Kanekar Road
Bandra (East), Mumbai 400 051, dated 24th October 2019

MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY (GENERAL) (SECOND AMENDMENT) REGULATIONS, 2019.

Whereas, in order to ensure greater professionalism among promoters, bring a certain level of consistency in the practices of promoters, enforcement of code of conduct and to discourage fraudulent promoters, MahaRERA introduced Self-Regulatory Organization (SROs) in the real estate sector in Maharashtra *vide* MahaRERA Order No. 10, dated 11th October 2019. Accordingly, it was felt necessary to amend the Maharashtra Real Estate Regulatory Authority (General) Regulations, 2017, to enable promoters to submit details of their membership of SRO, during submission of their Project Registration Application.

In exercise of the powers conferred on it under sub-sections (1) and clause (i) of sub-section (2) of section 85 of the Real Estate (Regulations and Development) Act, 2016 and of all other powers enabling it in that behalf, the Maharashtra Real Estate Regulatory Authority, hereby makes the following Regulations to amend the Maharashtra Real Estate Regulatory Authority (General) Regulations, 2017, namely :—

1. *Title and Commencement.*—(1) These regulations may be called the Maharashtra Real Estate Regulatory Authority (General) (Second Amendment) Regulations, 2019.

(2) They shall come into force from 1st December 2019.

2. *Principal Regulations.*—These regulations amend the Maharashtra Real Estate Regulatory Authority (General) Regulations, 2017 (hereinafter referred to as the principal regulations).

3. In regulation 4 of the Principal Regulations, after clause (b), the following clause shall be inserted, namely :—

(c) Membership details of Promoter with MahaRERA registered SRO (Self-Regulatory Authority).

DR. VASANT PRABHU,
Secretary, MahaRERA.